ပုံစံ (၂)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် ... (stamp) အမှတ် ...၅၆၄-၈... ရက်စွဲ ...၁၄-၁၀-၂၀၁၅... မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ်၊ ၁၀၂၅ /၂၀၁၅ ၂၀၁၅ ခုနှစ် အောက်တိုဘာလ ၁၄ ရက်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ ၁၃၊ ပုဒ်မခွဲ(ခ) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည်-

(က) ရင်းနှီးမြှုပ်နှံသူ/ကမကထပြုသူ၏အမည် MR. PRADEEP KUMAR

(ခ) နိုင်ငံသား NEPALESE

(ဂ) နေရပ်လိပ်စာ 19 D HIMALAYAN HEIGHTS, TAHACHAL KATHMANDU, NEPAL

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ BHAGWATI INTERNATIONAL PTE. LTD. #23-12 TONG ENG BUILDING, 101 CECIL STREET, SINGAPORE 069533

(င) ဖွဲ့စည်းရာအရပ် စင်္ကာပူနိုင်ငံ

(စ) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ဈေးကွက်ဝင်အထပ်သား၊ မျက်နှာပြင်သစ်ပါးလွှာ၊ မျက်နှာပြင်ကပ် သစ်ပါးလွှာ၊ ကျွန်းသစ်ပါးလွှာနှင့် သစ်ခွဲသားများ ထုတ်လုပ်ခြင်းနှင့် ရောင်းချခြင်းလုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်(၆၁၊၆၂)၊ မြေတိုင်းရပ်ကွက်အမှတ်-၅၁၊ သာခုကန်စက်မှုဇုန်၊ ရွှေပြည်သာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၄.၅၀ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၂ နှစ် အတွင်း

(ည) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၄.၅၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(ဋ) တည်ဆောက်မှုကာလ ၂ နှစ်

(ဌ) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၃၀ နှစ်

(ဍ) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(ဎ) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် BHAGWATI VENEER PRIVATE LIMITED

၁၄/၁၀

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Form (2)

794-A
14.10.2015

The Republic of The Union of Myanmar
The Myanmar Investment Commission
Permit

Permit No. 1025/ 2015 Date 14th October, 2015

This Permit is issued by the Myanmar Investment Commission according to the section 13 (b) of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Investor/Promoter MR. PRADEEP KUMAR

(b) Citizenship NEPALESE

(c) Address 19 D HIMALAYAN HEIGHTS, TAHACHAL KATHMANDU, NEPAL

(d) Name and Address of Principal Organization BHAGWATI INTERNATIONAL PTE. LTD. #23-12 TONG ENG BUILDING, 101 CECIL STREET, SINGAPORE 069533

(e) Place of incorporation SINGAPORE

(f) Type of Investment Business MANUFACTURING AND MARKETING OF PLYWOOD, FACE VENEER, CORE VENEER, TEAK VENEER AND SAWN TIMBER

(g) Place(s) at which investment is permitted PLOT NO. 61 AND 62, MYAY TAING BLOCK NO. 51, THADUKAN INDUSTRIAL ZONE, SHWE PYI THAR TOWNSHIP, YANGON REGION

(h) Amount of Foreign Capital US$ 4.50 MILLION

(i) Period for Foreign Capital Brought in WITHIN 2 YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(j) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 4.50 MILLION

(k) Construction period 2 YEARS

(l) Validity of Investment Permit 30 YEARS

(m) Form of Investment WHOLLY FOREIGN OWNED INVESTMENT

(n) Name of Company Incorporated in Myanmar BHAGWATI VENEER PRIVATE LIMITED

14/10

Chairman

The Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Our ref : DICA-2/ FI- 131/ 2015(994-A) Tel : 01-658127

Date : 14th October 2015 Fax: 01-658136

Subject : **Decision of the Myanmar Investment Commission on the Proposal for "Manufacturing and Marketing of Plywood, Face Veneer, Core Veneer, Teak Veneer and Sawn Timber" under the name of Bhagwati Veneer Private Limited**

Reference: Bhagwati Veneer Private Limited Letter dated (11-8-2015)

1. The Myanmar Investment Commission, at its meeting (17/2015) held on (28-9-2015) had approved the proposal for investment in "Manufacturing and Marketing of Plywood, Face Veneer, Core Veneer, Teak Veneer and Sawn Timber" under the name of "Bhagwati Veneer Private Limited" submitted as a wholly foreign owned investment by Bhagwati International Pte. Ltd. from Singapore.

2. Hence, the "Permit" is herewith issued in accordance with Chapter VII, section 13(b) of the Foreign Investment Law and Chapter VIII, Rule 49 of the Foreign Investment Rules relating to Foreign Investment Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be 30 (thirty) years and extendable for another 10(ten) years in 2(two) times. The term of the Lease shall be 30 (thirty) years commencing from the date of signing of the Lease Agreement measuring 6.264 acres of land and extendable for 10 (ten) years in 2 (two) times by mutual agreement between U Baran @ U Sarban Kumar (Lessor) and Bhagwati Veneer Private Limited (Lessee). On the expiry of the Land Lease Agreement, Bhagwati Veneer Private Limited shall transfer all the immovable

assets of the factory building within three months from the expiry date of the Land Lease Agreement without any consideration in good condition.

4. The annual rent for the land shall be US$ 10,562.29(United States Dollar ten thousand five hundred and sixty two and twenty-nine cent only), calculated at the rate of US$ 5 per square meter per year of the total land measuring 25349.506 square meters (6.264 acres). The rate of rent shall be revised after every five years, and the increase of the rent shall not be more than 5 % of the previous rent.

5. In issuing this "Permit," the Commission has granted the following exemptions and reliefs as per Chapter XII, section 27 (a), (h), (i) and (k) of the Foreign Investment Law. Other exemptions and reliefs under section 27 shall have to be applied upon the actual performance of the project;

(a) As per section-27(a), income tax exemption for a period of five consecutive years including the year of commencement on commercial operation;

(b) As per section-27(h), exemption or relief from customs duty or other internal taxes or both on machinery, equipment, instrument, machinery components, spare parts and materials used in the business which are imported as they are actually required for use during period of construction of business;

(c) As per section-27(i), exemption or relief from customs duty or other internal taxes or both on raw materials imported for production for the first three-year after the completion of construction of business;

(d) As per section-27(k), exemption or relief from commercial tax on the goods produced for export;

6. Bhagwati Veneer Private Limited shall have to sign the Land Lease Agreement with U Baran @ U Sarban Kumar. After signing the Land Lease Agreement, (5) copies shall have to be forwarded to the Commission.

7. Bhagwati Veneer Private Limited in consultation with the Department of Company Registration, Directorate of Investment and Company Administration shall have to be registered. After registration, (5) copies each of Certificate of Incorporation and Memorandum of Association and Articles of Association shall have to be forwarded to the Commission.

8. Bhagwati Veneer Private Limited shall use its best efforts for timely realization of works stated in the Proposal. If none of such works has been commenced within one year from the date of issue of this "Permit" it shall become null and void.

9. Bhagwati Veneer Private Limited has to abide by Chapter X, Rule 58 and 59 of the Foreign Investment Rules for construction period.

10. As per Chapter X, Rule 61 of the Foreign Investment Rules, extension of construction period shall not be granted more than twice except it is due to unavoidable events such as natural disasters, instabilities, riots, strikes, emergency of State condition, insurgency and outbreak of wars.

11. As per Chapter X, Rule 63 of the Foreign Investment Rules, if Bhagwati Veneer Private Limited cannot construct completely in time the construction period or extension period, the Commission will have to withdraw the permit issued to the investor and there is no refund for the expenses of the project.

12. The commercial date of operation shall be reported to the Commission.

13. Bhagwati Veneer Private Limited is prohibited from importing (if any) the same species of wood available in Myanmar.

14. Bhagwati Veneer Private Limited shall endeavour to meet the targets for production and for export stated in the proposal as the minimum target.

15. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal and also in accordance with Chapter XI, section 24 and section 25 of the Foreign Investment Law and the Bhagwati Veneer Private Limited has to follow the existing Labour Laws for the recruitment

sales in Kyat currency and US$ or from export earnings of Bhagwati Veneer Private Limited.

25. Bhagwati Veneer Private Limited in consultation with Myanma Insurance, shall effect such types of insurance defined under Chapter XII, Rule 79 and 80 of the Foreign Investment Rules.

14/10

(Zay Yar Aung)
Chairman

Managing Director
Bhagwati Veneer Private Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Foreign Affairs
4. Ministry of Environmental Conservation and Forestry
5. Ministry of Electric Power
6. Ministry of Immigration and Population
7. Ministry of Industry
8. Ministry of Commerce
9. Ministry of Finance
10. Ministry of National Planning and Economic Development
11. Ministry of Labour, Employment and Social Security
12. Office of the Yangon Region Government
13. Director General, Department of Environmental Conservation
14. Director General, Forest Department
15. Director General, Immigration and National Registration Department
16. Director General, Directorate of Industrial Supervision and Inspection
17. Director General, Directorate of Trade
18. Director General, Customs Department

19. Director General, Internal Revenue Department
20. Director General, Directorate of Investment and Company Administration
21. Director General, Directorate of Labour
22. Director General, Fire Service Department
23. Managing Director, Myanma Timber Enterprise
24. Managing Director, Myanma Electric Power Enterprise
25. Managing Director, Myanma Foreign Trade Bank
26. Managing Director, Myanma Investment and Commercial Bank
27. Managing Director, Myanma Insurance
28. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)